

Roseate Court Association Inc.
Approved Budget
January 1, 2023 - December 31, 2023

	2022 Approved Budget	2023 Approved Budget
INCOME		
4020 · Assessments	332,802	450,353
4030 · Reserve Assessments	10,638	3,246
4060 · Late Charges	0	0
4100 · Interest Operating Accounts	0	0
TOTAL INCOME	343,440	453,599
EXPENSE		
BUILDING MAINTENANCE		
5180 · Termite Inspection	6,593	6,760
5250 · Pest Control	1,656	2,720
TOTAL BUILDING MAINTENANCE	8,249	9,480
GROUNDS MAINTENANCE		
6040 · Contracted Lawn Service	33,060	35,700
6060 · Mulch	4,000	4,200
6120 · Irrigation Repair	500	2,400
6150 · Electric - Irrigation	500	900
6201 · Trees / Sod / Plants	4,000	8,570
TOTAL GROUNDS MAINTENANCE	42,060	51,770
POOL & RECREATION		
7040 · Contracted Pool Service	2,880	3,400
7043 · Pool Permit	250	270
7080 · Pool Equipment Repair	1,000	2,000
7100 · Pool Electric	6,800	10,500
7120 · Pool Water & Sewer	2,400	1,700
7161 · Pool House Janitorial Service	1,800	2,000
7259 · Misc. Repairs / Supplies	1,500	500
TOTAL POOL & RECREATION	16,630	20,370
UTILITIES		
7910 · Electric	600	1,150
7920 · Water & Sewer	33,750	36,500
7950 · Cable Service	40,650	37,900
TOTAL UTILITIES	75,000	75,550
ADMINISTRATIVE		
8020 · Management Fee	8,034	8,274
8040 · Postage	250	150
8060 · Copies/Printing/Supplies	2,275	2,275
8080 · CPA Services	500	250
8120 · Insurance	66,000	188,000
8122 · Flood Insurance	50,000	24,000
8230 · Bank Charges	150	100
8390 · Annual Corporate Report	150	150
8411 · Master Association Fees	63,504	69,984
TOTAL ADMINISTRATIVE	190,863	293,183
OTHER		
9910 · Reserve Transfer	10,638	3,246
TOTAL OTHER	10,638	3,246
TOTAL EXPENSES	343,440	453,599

ASSESSMENT - MONTHLY	2022	2023
MAINTENANCE	\$ 513.58	\$ 694.99
RESERVES	\$ 16.42	\$ 5.01
TOTAL	\$ 530.00	\$ 700.00

Total Units 54
Times Paid Per Year 12

Roseate Court Association Inc.
APPROVED BUDGET FOR THE PERIOD
 January 1, 2023 - December 31, 2023
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2022	ASSESSMENTS COLLECTED 2022	ESTIMATED EXPENDITURES 2022	TRANSFERS 2022	ESTIMATED BALANCE 12/31/2022	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ MONTH
ACCT#	ASSET											
3510	Deferred Maintenance	1	1	30,000	12,362	10,638	-562	3,192	26,754	3,246	3,246	5.01
	Landscaping - Roseate	0	0	0	1,887	0	0	-1,887	0	0	0	0.00
	Landscaping - Pelican	0	0	0	1,306	0	0	-1,306	0	0	0	0.00
3512	Interest - Current				7	4	0	15	26	0	0	0.00
				30,000	15,561	10,642	-562	14	26,779	3,246	3,246	5.01